DRILL HOLE # BH-BGC11-63 Page 1 of 3 PROJECT: Eagle Gold Project - Infrastructure LOCATION : EAGLE PUP PROJECT NO .: CO-ORDINATES (m): 460,302.9E - 7,100,114.1N DRILL DESIGNATION: MARL 4CT START DATE: 12 Aug 11 GROUND ELEVATION (m): 1,100.7m DRILLING CONTRACTOR: Midnight Sun Drilling FINISH DATE: 13 Aug 11 SURVEY METHOD: DGPS DRILL METHOD: Auger SSA/CRREL FINAL DEPTH (m): 26.7 DEPTH TO TOP OF ROCK (m): DATUM: UTM NAD 83 CORE: N/A FLUID: N/A LOGGED BY: PLUNGE (°): -90 TREND (°): N/A CASED TO (m) REVIEWED BY Su - kPa 80 120 40 160 SPT BLOWS PER 150mm SAMPLE TYPE INSTRUMENT DETAILS ★ % FINES SPT (blows/300mm) ġ LITHOLOGIC DESCRIPTION DEPTH (m) SAMPLE MOISTURE CONTENT & SPT N W_P% W% W_L% SYMBOL RECOVERY -0-20 80 20 40 60 80 40 60 ORGANICS SAND (SM) Sitly, some gravel, maximum particle size = 20 mm, subangular, grey, no odour, no cementation, gravel is metasedimentary. Frozen: Nbe. [COLLUVIUM] G-1 G SAND (SM) Silty, trace gravel, trace day, yellow, no odour, no cementation, completely weathered granodiorite? Fines are low plastic. Frozen: Vx (<1%). [ICE RICH COLLUVIUM] 2 G-2 G 1.9 - 2.1~m - Sample G-2, grain size analysis, 1% gravel, 54% sand, 25% silt, 20% clay. * 2.3 - 14.1 m - Drilled with CRREL barrel.
2.3 - 3.0 m - Light yellowish brown with white mottling, ice -Nbn, coarse sand sized quartz clasts. - G G-3 3 3.2 - $3.5\,m$ - Sandy, some sand particles break down with finger pressure. Frozen: Vx (approximately 10%). 3.5 - $4.5\,m$ - Frozen: Vx (approximately 30-40%), some silt inclusions. G-4 ____ G-5 * 4 3.9 - 4.0 m - Sample G-5, grain size analysis 54% sand, 33% silt, 13% day. 4.5 - 4.7 m - Primarily ICE with sand inclusions. 4.7 - 5.1 m - Frozen: Vx (approximatley 5%) occuring as sand sized crystals. 5 5.1 -5.3 m - Primarily ICE. 5.3 - 9.0 m - Frozen: Vx (approximately 20-30%), occurs as sand & gravel sized crystals within soil 6 G G-6 0 6.2 - 6.4 m - Primarily ICE with silt & sand inclusions. G 6.8 - 7.1 m - Less weathered granodiorite, mafic minerals still present. 7 7.5 - 7.6 m - Primarily ICE with silt & sand inclusions. 8 At 8.1 m - 30mm ice lens, cloudy, white. 6 G-8 9 SAND (SM) Some silt, trace gravel, trace clay, yellowish brown, no odour, no visible structure, no cementation, completely weathered metasedimentary rock? Fines are low plastic. Frozen: Vx (approximately 10-30%), clear & colourless, occurs as sand and gravel sized crystals in soil fabric. [ICE RICH COLLUVIUM] 9.2 - 9.9 m - Primarily ICE, with silt and sand inclusions, cloudy and white. 10 G-9 **₩** 9 10.15 - 10.25 m - Sample G-9, grain size analysis, 1% gravel, 57% sand, 20% silt, 22% clay. 11.0 - 11.5 m - Primarily ICE with silt inclusions. ____G_10 |°∘ (Continued on next page) CLIENT: Victoria Gold Corporation PRINT DATE: 1/20/2012

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DRILL HOLE # BH-BGC11-63 Page 2 of 3 PROJECT: Eagle Gold Project - Infrastructure LOCATION : EAGLE PUP PROJECT NO.: CO-ORDINATES (m): 460,302.9E - 7,100,114.1N DRILL DESIGNATION: MARL 4CT START DATE: 12 Aug 11 GROUND ELEVATION (m): 1,100.7m DRILLING CONTRACTOR: Midnight Sun Drilling FINISH DATE: 13 Aug 11 FINAL DEPTH (m): 26.7 SURVEY METHOD: DGPS DRILL METHOD: Auger SSA/CRREL DEPTH TO TOP OF ROCK (m): DATUM: UTM NAD 83 CORE: N/A LOGGED BY: FLUID: N/A PLUNGE (°): -90 TREND (°): N/A CASED TO (m) REVIEWED BY : Su - kPa 80 120 40 160 SPT BLOWS PER 150mm SAMPLE TYPE INSTRUMENT DETAILS ★ % FINES SPT (blows/300mm) Š. LITHOLOGIC DESCRIPTION DEPTH (m) SAMPLE N SYMBOL RECOVERY 40 20 40 60 80 20 60 80 At 12.3 m - 30mm ICE lens, silt and sand inclusions. 13 13.2 - 13.6 m - Primarily ICE with silt and sand inclusions, ice breaks up easily with knife. At 13.8 m - 250 mm weathered metasedimentary boulder. 14.1 - 16.0 m - Drilled with solid stem auger, refusal of CRREL barrel. 15 At 15.0 m - Sandy SILT (ML), grey/black, weathered metasedimentary boulder. 16.0 - 19.8 m - Drilled with CRREL barrel. 16.0 - 16.7 m - Orange and black banding, Vx (approximately 5%). 16.2 - 16.3 m - Sample G-12, grain size analysis, 12% gravel, 59% sand, 19% silt, 10% day. **■** G-12 16.7 - 17.5 m - Frozen: Vx (approximately 15-20%), Vs (approximatley 1-3%), up to 5 mm thick, oriented perpendicular to core axis. -17 18 17.9 - 18.0 m - Primarily ICE with silt inclusions. -19 19.0 - 19.8 m - Frozen: Vs (approximately 40%), lenses approximately 10 mm thick oriented perpendicular to core axis. Below 19.8 m - Sandy, drilled with solid stem auger, refusal of CRREL barrel due CRREL barrel -20 filling with water and preventing advancement. Water in hole likely from melting ice near surface and possibly from surface runoff (heavy rain during drilling). -21 -22 22.1 - 23.6 m - May have drilled through massive ice as drilling was difficult, then got easier. -23 (Continued on next page)

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DRILL HOLE # BH-BGC11-63 Page 3 of 3 PROJECT: Eagle Gold Project - Infrastructure LOCATION : EAGLE PUP PROJECT NO. CO-ORDINATES (m): 460,302.9E - 7,100,114.1N DRILL DESIGNATION: MARL 4CT START DATE: 12 Aug 11 GROUND ELEVATION (m): 1,100.7m DRILLING CONTRACTOR: Midnight Sun Drilling FINISH DATE: 13 Aug 11 DRILL METHOD: Auger SSA/CRREL FINAL DEPTH (m): 26.7 SURVEY METHOD: DGPS DEPTH TO TOP OF ROCK (m): DATUM: UTM NAD 83 CORE: N/A LOGGED BY: FLUID: N/A PLUNGE (°):-90 TREND (°): N/A CASED TO (m): REVIEWED BY Su - kPa 80 120 40 160 SPT BLOWS PER 150mm SAMPLE TYPE INSTRUMENT DETAILS ★ % FINES SPT (blows/300mm) SAMPLE NO. LITHOLOGIC DESCRIPTION DEPTH (m) SYMBOL RECOVERY 20 40 60 80 -25 -26 At 26.1 m - Possibly end of frozen material, final run is unfrozen and drilling difficulty decreased, SAND (SM) some silt, trace gravel, well graded, dry to moist. At 26.7 m - Encountered flowing water. End of borehole at 26.7 m. 27 1) Hole completed at target depth.
2) Installation of 2" solid PVC for thermistor, serial #26.5-3, annulus not backfilled.
3) Vibrating wire piezometer, serial #18103, installed to 26.3 m.
4) 25 m thermistor installed on Aug. 25, 2011. 28 29 30 31 32 33 34 35 CLIENT: Victoria Gold Corporation BGC ENGINEERING INC. PRINT DATE: 1/20/2012 AN APPLIED EARTH SCIENCES COMPANY

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